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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	39.75	47.14	-15.69	-0.38	-40.46
Americas	35.54	43.08	-17.51	-5.14	-44.22
EMEA	4.85	4.99	-2.78	-8.58	-11.85
Asia	8.92	9.20	-3.10	+21.89	+27.10

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	54.07	56.05	-3.53	+0.68	-13.10
Americas	45.58	48.34	-5.70	-1.53	-23.00
EMEA	38.03	40.25	-5.51	+0.28	-5.00
Asia	89.72	88.34	+1.56	+5.25	+1.63

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.81	3.87	-0.06	-0.16	+0.08
Americas	3.10	3.14	-0.04	-0.10	-0.05
EMEA	4.68	4.69	-0.01	-0.18	+0.32
Asia	8.17	8.47	-0.30	-0.57	+0.74

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,137,913,166,300	1,157,588,564,549	-1.70	-3.64	+6.44
Americas	720,440,313,845	728,731,907,341	-1.14	-2.54	+2.87
EMEA	169,579,586,945	171,044,034,923	-0.86	-5.04	+9.15
Asia	247,893,265,510	257,812,622,285	-3.85	-5.80	+16.15

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	29,867,784,162,014	29,905,283,160,622	-0.13	+0.43	+4.34
Americas	23,207,498,186,772	23,211,301,893,498	-0.02	+0.67	+4.59
EMEA	3,625,532,489,259	3,648,374,395,999	-0.63	-1.33	+1.74
Asia	3,034,753,485,982	3,045,606,871,126	-0.36	+0.80	+5.62

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Information Technology	147,762,038,790	148,230,555,205	-0.32	-5.75	+11.34
Consumer Discretionary	149,205,596,220	150,649,175,454	-0.96	-2.47	+6.61
Health Care	102,782,824,398	103,851,161,674	-1.03	-2.30	+2.55
Consumer Staples	58,190,841,467	58,805,859,848	-1.05	-1.36	+3.96
Communication Services	60,392,581,916	61,432,704,450	-1.69	-2.36	+0.36
Real Estate	44,192,715,376	44,972,342,761	-1.73	-4.89	+2.58
Materials	65,656,497,240	66,929,115,239	-1.90	-3.20	+15.19
Industrials	159,184,461,151	162,530,674,544	-2.06	-6.16	+6.30
Utilities	32,708,498,650	33,408,744,997	-2.10	-9.01	+1.01
Energy	66,172,930,333	68,083,989,395	-2.81	-11.78	-4.77
Financials	172,545,662,283	182,097,610,851	-5.25	+1.21	+11.78

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