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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	43.50	42.04	+3.47	+6.75	+10.45
Americas	39.64	37.33	+6.20	+8.93	+8.04
EMEA	4.48	4.70	-4.61	+3.26	-15.04
Asia	8.83	10.68	-17.33	-9.59	+16.24

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	58.99	57.79	+2.06	+5.18	+10.16
Americas	50.76	48.74	+4.15	+7.85	+9.70
EMEA	38.51	40.24	-4.31	-4.74	+1.00
Asia	109.28	108.11	+1.08	+7.65	+28.50

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,056,100,105,775	1,060,475,100,257	-0.41	-2.81	-10.84
Americas	714,792,310,895	715,587,264,996	-0.11	-1.20	-3.87
EMEA	159,478,300,835	160,190,045,571	-0.44	-2.34	-11.82
Asia	181,829,494,045	184,697,789,690	-1.55	-9.02	-30.10

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.47	3.48	-0.01	-0.10	-0.52
Americas	2.99	2.99	+0.00	-0.05	-0.24
EMEA	4.48	4.47	+0.01	-0.06	-0.50
Asia	6.23	6.40	-0.17	-0.53	-2.53

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,424,434,645,057	30,443,463,070,145	-0.06	+0.10	+2.62
Americas	23,942,314,704,145	23,972,059,020,952	-0.12	+0.46	+3.92
EMEA	3,562,817,435,822	3,585,655,138,201	-0.64	-1.14	-2.05
Asia	2,919,302,505,089	2,885,748,910,992	+1.16	-1.31	-1.71

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Utilities	32,991,363,740	32,437,256,454	+1.71	+2.80	-6.29
Materials	60,714,578,574	60,178,897,362	+0.89	-0.96	-9.05
Energy	62,421,715,221	62,046,961,720	+0.60	+0.75	-17.21
Financials	163,157,087,611	162,323,626,065	+0.51	-0.44	-4.97
Consumer Discretionary	132,084,149,766	132,355,967,274	-0.21	-4.42	-14.11
Information Technology	144,148,837,722	145,208,934,873	-0.73	-3.51	-9.26
Consumer Staples	51,543,227,837	51,967,937,532	-0.82	-5.01	-12.50
Communication Services	53,970,392,620	54,468,415,542	-0.91	-0.90	-13.91
Industrials	141,009,037,088	142,479,396,190	-1.03	-5.75	-15.96
Health Care	95,909,281,495	97,392,390,961	-1.52	-3.44	-8.54
Real Estate	38,667,664,156	39,612,979,431	-2.39	-2.56	-16.42

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