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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	35.22	35.92	-1.96	-9.90	-17.93
Americas	32.71	33.30	-1.79	-11.18	-16.54
EMEA	3.04	3.10	-2.16	-5.38	-12.27
Asia	7.97	8.08	-1.30	+1.21	-1.69

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	55.74	54.88	+1.57	-2.56	+0.25
Americas	46.61	45.37	+2.75	-4.05	+0.76
EMEA	37.92	38.62	-1.80	-3.92	-8.75
Asia	108.24	105.97	+2.14	+2.97	+3.04

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.50	3.49	+0.00	-0.09	+0.00
Americas	3.06	3.05	+0.01	-0.08	-0.00
EMEA	4.31	4.25	+0.06	+0.06	+0.08
Asia	6.21	6.36	-0.16	-0.31	-0.03

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,072,802,598,831	1,069,589,488,286	+0.30	-1.17	-1.72
Americas	747,766,741,969	743,599,197,196	+0.56	-1.13	-1.59
EMEA	145,580,788,635	142,213,616,126	+2.37	+3.37	-0.70
Asia	179,455,068,227	183,776,674,965	-2.35	-4.72	-3.08

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30,692,136,985,488	30,617,067,404,948	+0.25	+1.35	-1.74
Americas	24,424,190,252,433	24,383,112,795,635	+0.17	+1.42	-1.52
EMEA	3,375,861,094,266	3,346,153,997,012	+0.89	+2.04	-2.62
Asia	2,892,085,638,789	2,887,800,612,301	+0.15	-0.01	-2.54

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	91,373,191,231	90,524,649,107	+0.94	-0.52	-1.35
Information Technology	168,359,613,852	166,832,646,115	+0.92	+0.55	+3.11
Communication Services	55,929,784,016	55,491,855,271	+0.79	+1.33	-12.65
Industrials	140,174,602,074	139,412,913,651	+0.55	-1.19	-0.89
Consumer Discretionary	133,839,573,129	133,668,211,232	+0.13	-1.42	-6.31
Utilities	33,086,769,195	33,095,674,772	-0.03	-8.11	-2.94
Materials	52,846,269,166	52,883,139,669	-0.07	-3.16	-4.43
Financials	152,790,565,619	153,112,401,118	-0.21	+0.55	+1.91
Consumer Staples	61,771,598,086	61,917,294,784	-0.24	-3.09	+10.20
Energy	67,287,585,865	67,982,514,998	-1.02	-3.29	-10.53
Real Estate	34,834,915,416	35,559,499,370	-2.04	-13.98	-7.73

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