

## DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 26.50         | 23.86          | +11.09  | +7.32   | -21.93  |
| Americas | 24.32         | 21.53          | +12.93  | +12.39  | -21.58  |
| EMEA     | 3.28          | 3.16           | +3.95   | +7.37   | +2.25   |
| Asia     | 7.68          | 7.92           | -3.04   | -1.93   | -6.04   |

## Fees (bps)

The average fee paid to lenders by borrowers

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 50.88         | 52.45          | -2.99   | +0.48   | -2.85   |
| Americas | 40.34         | 42.44          | -4.96   | +1.52   | -4.05   |
| EMEA     | 38.03         | 37.83          | +0.53   | +0.93   | -2.35   |
| Asia     | 108.56        | 108.31         | +0.23   | +0.41   | +2.53   |

## Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

|          | Current Value | Previous Value | DoD (%) | WoW (%) | MoM (%) |
|----------|---------------|----------------|---------|---------|---------|
| Global   | 3.51          | 3.45           | +0.06   | +0.05   | -0.15   |
| Americas | 3.08          | 3.00           | +0.08   | +0.07   | -0.16   |
| EMEA     | 4.49          | 4.54           | -0.05   | +0.01   | +0.21   |
| Asia     | 6.01          | 6.00           | +0.01   | -0.07   | -0.44   |

## Loan Values (USD)

The total notional value of securities being borrowed

|          | Current Value     | Previous Value    | DoD (%) | WoW (%) | MoM (%) |
|----------|-------------------|-------------------|---------|---------|---------|
| Global   | 1,079,133,760,171 | 1,060,055,839,077 | +1.80   | +2.58   | -1.33   |
| Americas | 754,342,818,723   | 734,852,775,597   | +2.65   | +3.29   | -1.78   |
| EMEA     | 152,911,371,291   | 153,455,603,771   | -0.35   | +2.24   | +7.75   |
| Asia     | 171,879,570,157   | 171,747,459,710   | +0.08   | -0.18   | -6.51   |

## Lendable Values (USD)

The total lendable supply of securities available for borrowing

|          | Current Value      | Previous Value     | DoD (%) | WoW (%) | MoM (%) |
|----------|--------------------|--------------------|---------|---------|---------|
| Global   | 30,782,496,603,329 | 30,764,304,640,160 | +0.06   | +1.14   | +2.89   |
| Americas | 24,515,413,604,021 | 24,522,857,041,296 | -0.03   | +1.06   | +3.23   |
| EMEA     | 3,405,590,519,056  | 3,376,633,094,059  | +0.86   | +1.93   | +2.63   |
| Asia     | 2,861,492,480,252  | 2,864,814,504,805  | -0.12   | +0.92   | +0.40   |

## Sector Analysis

Loan Values across each sector

| Sector                 | Current Value   | Previous Value  | DoD (%) | WoW (%) | MoM (%) |
|------------------------|-----------------|-----------------|---------|---------|---------|
| Industrials            | 142,900,004,490 | 138,516,099,700 | +3.16   | +4.81   | +0.40   |
| Energy                 | 73,584,790,574  | 71,425,839,926  | +3.02   | +10.54  | +6.23   |
| Utilities              | 33,396,269,973  | 32,513,918,199  | +2.71   | +0.79   | +2.62   |
| Real Estate            | 35,364,702,992  | 34,487,171,742  | +2.54   | +4.53   | -0.18   |
| Consumer Discretionary | 135,183,824,868 | 131,830,048,301 | +2.54   | +2.44   | -5.41   |
| Materials              | 56,251,384,239  | 55,139,283,346  | +2.02   | +6.92   | +4.62   |
| Health Care            | 94,385,974,383  | 92,619,605,506  | +1.91   | +1.92   | +4.39   |
| Financials             | 153,471,255,898 | 151,740,922,517 | +1.14   | +0.81   | +3.29   |
| Consumer Staples       | 58,405,198,929  | 57,952,774,152  | +0.78   | -0.65   | -8.94   |
| Communication Services | 54,636,096,817  | 54,367,741,516  | +0.49   | -1.51   | -5.12   |
| Information Technology | 158,698,896,581 | 158,104,374,075 | +0.38   | -0.67   | -2.90   |

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