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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	28.48	26.03	+9.44	+33.04	-13.93
Americas	25.59	23.15	+10.56	+37.82	-15.40
EMEA	3.53	3.45	+2.59	+12.63	+6.53
Asia	8.53	8.44	+1.10	+9.32	+3.31

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.34	50.65	+1.36	+1.95	-3.35
Americas	40.53	39.56	+2.45	+3.43	-5.34
EMEA	39.40	39.16	+0.63	+2.40	+2.61
Asia	106.63	107.70	-0.99	-1.24	+1.14

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.47	3.49	-0.02	+0.02	-0.15
Americas	3.02	3.04	-0.02	+0.02	-0.14
EMEA	4.42	4.50	-0.08	-0.09	+0.05
Asia	6.19	6.11	+0.09	+0.12	-0.47

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,086,852,144,771	1,085,283,442,121	+0.14	+3.78	-1.40
Americas	752,956,625,175	752,226,053,738	+0.10	+3.76	-1.73
EMEA	153,528,752,115	155,479,094,516	-1.25	+2.35	+6.28
Asia	180,366,767,480	177,578,293,867	+1.57	+5.10	-5.88

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,334,648,881,414	31,092,549,919,916	+0.78	+3.29	+2.81
Americas	24,946,272,092,958	24,728,193,186,329	+0.88	+3.16	+2.66
EMEA	3,476,797,117,567	3,457,716,168,917	+0.55	+4.49	+5.18
Asia	2,911,579,670,889	2,906,640,564,670	+0.17	+2.98	+1.26

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Health Care	95,726,479,658	94,213,559,709	+1.61	+3.69	+2.91
Industrials	145,285,092,674	143,364,461,522	+1.34	+5.86	+1.62
Real Estate	36,020,058,009	35,590,457,408	+1.21	+6.17	-3.86
Information Technology	162,287,652,603	160,702,048,166	+0.99	+4.81	-6.61
Materials	57,516,712,974	57,202,490,409	+0.55	+5.64	+5.73
Utilities	33,726,983,622	33,544,165,087	+0.55	+6.75	+1.24
Communication Services	54,513,251,830	54,229,348,806	+0.52	+0.45	-4.88
Consumer Discretionary	134,869,232,018	135,940,116,273	-0.79	+2.56	-3.29
Financials	155,472,560,007	156,899,393,286	-0.91	+5.00	-0.34
Consumer Staples	57,779,693,178	58,831,143,325	-1.79	-0.47	-12.98
Energy	70,458,422,938	72,033,679,524	-2.19	+0.55	+2.87

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