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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	30.23	28.48	+6.12	+26.69	-16.26
Americas	27.36	25.59	+6.91	+27.05	-18.25
EMEA	3.61	3.53	+2.11	+14.36	+9.11
Asia	8.35	8.53	-2.15	+5.46	-1.15

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	51.55	51.34	+0.42	-1.71	-5.66
Americas	41.40	40.53	+2.16	-2.45	-8.13
EMEA	39.17	39.40	-0.59	+3.54	+1.09
Asia	104.02	106.63	-2.44	-3.96	-0.81

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.48	3.47	+0.01	+0.03	-0.13
Americas	3.01	3.02	-0.00	+0.02	-0.13
EMEA	4.46	4.42	+0.04	-0.09	+0.10
Asia	6.27	6.19	+0.07	+0.27	-0.41

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,092,305,122,318	1,086,852,144,771	+0.50	+3.04	-1.22
Americas	754,083,251,261	752,956,625,175	+0.15	+2.62	-1.91
EMEA	155,608,212,605	153,528,752,115	+1.35	+1.40	+7.63
Asia	182,613,658,452	180,366,767,480	+1.25	+6.33	-5.11

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,425,266,678,379	31,334,666,092,890	+0.29	+2.15	+2.58
Americas	25,021,631,834,593	24,946,271,856,567	+0.30	+2.03	+2.40
EMEA	3,490,197,526,076	3,476,814,565,434	+0.38	+3.36	+5.26
Asia	2,913,437,317,710	2,911,579,670,889	+0.06	+1.70	+1.03

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Financials	161,079,945,241	155,472,560,007	+3.61	+6.15	+2.60
Communication Services	55,697,343,030	54,513,251,830	+2.17	+2.45	-3.57
Information Technology	164,573,948,960	162,287,652,603	+1.41	+4.09	-5.32
Health Care	96,794,555,384	95,726,479,658	+1.12	+4.51	+3.84
Industrials	144,996,497,987	145,285,092,674	-0.20	+4.68	+0.63
Consumer Discretionary	134,064,245,692	134,869,232,018	-0.60	+1.69	-4.25
Real Estate	35,784,013,745	36,020,058,009	-0.66	+3.76	-6.35
Consumer Staples	57,322,300,543	57,779,693,178	-0.79	-1.09	-13.58
Utilities	33,381,186,424	33,726,983,622	-1.03	+2.67	+0.65
Energy	69,690,728,642	70,458,422,938	-1.09	-2.43	+2.43
Materials	56,638,768,799	57,516,853,476	-1.53	+2.72	+4.15

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