DataLend Daily Equity Market Update

05 February 2025

For more information please contact sales@equilend.com

DL50 Index

The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	33.21	32.85	+1.11	+2.03	-0.53
Americas	30.34	29.83	+1.72	+2.20	-0.28
EMEA	3.46	3.49	-0.76	+1.28	+13.25
Asia	8.54	8.52	+0.19	-1.26	+4.48

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	52.99	53.46	-0.89	+1.05	-1.30
Americas	42.83	43.51	-1.54	+0.84	-2.08
EMEA	39.19	39.15	+0.09	+1.32	+4.08
Asia	102.06	102.42	-0.35	-0.70	-6.25

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.52	3.52	+0.00	-0.00	+0.01
Americas	3.00	3.00	-0.00	-0.02	-0.07
EMEA	4.46	4.45	+0.01	-0.05	+0.11
Asia	6.72	6.70	+0.02	+0.20	+0.57

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,100,896,326,202	1,092,567,374,758	+0.76	-0.07	+3.19
Americas	744,480,094,046	740,044,457,791	+0.60	-1.00	+0.05
EMEA	157,964,014,164	156,306,518,133	+1.06	+0.14	+8.04
Asia	198,452,217,991	196,216,398,834	+1.14	+3.42	+12.41

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,273,471,436,562	31,071,333,549,583	+0.65	-0.06	+2.89
Americas	24,780,996,618,203	24,632,805,873,945	+0.60	-0.30	+2.54
EMEA	3,539,873,326,694	3,509,455,944,756	+0.87	+1.32	+5.49
Asia	2,952,601,491,665	2,929,071,730,882	+0.80	+0.30	+2.81

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	62,588,681,498	59,713,471,625	+4.82	+6.55	+12.26
Industrials	148,817,958,351	145,343,433,821	+2.39	+1.98	+6.79
Materials	59,542,698,894	58,240,198,926	+2.24	+3.50	+12.70
Energy	67,105,302,881	65,696,451,327	+2.14	-1.49	-0.16
Consumer Discretionary	136,771,498,460	135,286,744,458	+1.10	-0.37	+2.55
Health Care	102,118,478,463	101,124,957,083	+0.98	+0.92	+9.06
Information Technology	157,815,365,148	157,041,995,477	+0.49	-1.15	-4.97
Financials	159,253,477,908	160,287,306,581	-0.64	-2.62	+4.37
Consumer Staples	56,177,554,067	56,738,691,894	-0.99	-4.27	-6.09
Utilities	32,626,769,776	33,403,788,164	-2.33	-1.61	+1.41
Real Estate	37,208,724,671	38,135,603,758	-2.43	-2.35	+7.60

THE INFORMATION CONTAINED HEREIN IS PROPRIETARY TO DATALEND AND SELECT THIRD PARTIES; MAY NOT BE COPIED OR DISTRIBUTED WITHOUT THE EXPRESS CONSENT OF DATALEND; SHALL NOT CONSTITUTE INVESTMENT ADVICE BY DATALEND, OR ANY REPRESENTATIVE THEREOF; IS NOT WARRANTED TO BE ACCURATE, COMPLETE OR TIMELY; IS PROVIDED FOR INFORMATIONAL PURPOSES ONLY; IS NOT INTENDED FOR TRADING PURPOSES; AND SHOULD NOT BE CONSTRUED AS DATALEND MAKING FORECASTS, PROJECTING RETURNS OR RECOMMENDING ANY PARTICULAR COURSE OF ACTION. NEITHER DATALEND NOR ANY REPRESENTATIVE THEREOF SHALL BE AN ADVISOR OR A FIDUCIARY OF A READER OF THIS REPORT. DATALEND IS NOT RESPONSIBLE OR LIABLE IN ANY WAY TO THE READER, OR TO ANY PERSON, FIRM OR CORPORATION FOR ANY DAMAGES OR LOSSES ARISING FROM ANY USE OF THE INFORMATION CONTAINED HEREIN. IN CONSIDERING THE INFORMATION CONTAINED HEREIN, A READER OF THIS REPORT DOES SO SOLELY IN RELIANCE ON THE READER’S OWN JUDGMENT. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE PERFORMANCE.

© 2025 EquiLend Holdings LLC. Proprietary and Confidential. For discussion purposes only.