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The DataLend Target 50 tracks the 50 most hard to borrow equities based on Total Borrow Cost (Fees & Loan Value)

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	33.85	33.21	+1.92	+1.75	+25.59
Americas	31.07	30.34	+2.38	+2.32	+31.19
EMEA	3.48	3.46	+0.53	+2.87	+13.73
Asia	8.76	8.54	+2.61	-2.89	+6.14

Fees (bps)

The average fee paid to lenders by borrowers

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	53.03	52.99	+0.08	+0.03	+3.51
Americas	43.07	42.83	+0.54	-0.54	+6.84
EMEA	38.51	39.19	-1.72	+1.06	+2.14
Asia	101.99	102.06	-0.07	-0.89	-6.41

Utilization (%)

The ratio of On Loan Value and Lendable Value expressed as a percentage

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	3.54	3.52	+0.02	+0.02	+0.05
Americas	3.03	3.00	+0.02	+0.00	-0.03
EMEA	4.50	4.46	+0.04	-0.01	+0.09
Asia	6.73	6.72	+0.00	+0.18	+0.61

Loan Values (USD)

The total notional value of securities being borrowed

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	1,113,213,500,380	1,100,896,326,202	+1.12	+1.01	+4.88
Americas	752,928,782,803	744,480,094,046	+1.13	+0.40	+1.78
EMEA	159,712,077,285	157,964,014,164	+1.11	+0.59	+8.47
Asia	200,572,640,292	198,452,217,991	+1.07	+3.70	+15.03

Lendable Values (USD)

The total lendable supply of securities available for borrowing

	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Global	31,413,546,477,514	31,273,472,312,652	+0.45	+0.40	+3.25
Americas	24,881,656,229,547	24,780,996,618,203	+0.41	+0.28	+2.68
EMEA	3,549,651,517,456	3,539,874,202,783	+0.28	+0.85	+6.26
Asia	2,982,238,730,511	2,952,601,491,666	+1.00	+0.90	+4.59

Sector Analysis

Loan Values across each sector

Sector	Current Value	Previous Value	DoD (%)	WoW (%)	MoM (%)
Communication Services	65,711,691,590	62,589,774,187	+4.99	+12.55	+17.94
Financials	164,058,455,374	159,255,607,301	+3.02	+0.14	+6.64
Utilities	33,210,140,462	32,626,769,776	+1.79	-3.69	+3.10
Information Technology	159,906,152,639	157,817,851,430	+1.32	+0.83	-1.20
Real Estate	37,653,702,728	37,208,724,671	+1.20	-1.47	+9.65
Consumer Staples	56,716,465,693	56,177,554,067	+0.96	-2.01	-3.15
Health Care	102,907,933,870	102,126,583,567	+0.77	+1.73	+9.61
Industrials	149,712,707,784	148,817,958,351	+0.60	+2.59	+8.65
Consumer Discretionary	136,738,681,951	136,772,113,188	-0.02	-0.13	+2.86
Energy	66,939,179,005	67,105,302,881	-0.25	-2.20	-0.48
Materials	58,016,026,273	59,542,990,480	-2.56	+1.05	+9.89

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